



An ISO 9001 & ISO 13485 Certified Company

Date – 27th September, 2024

To, BSE Limited (“BSE”), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited (“NSE”), “Exchange Plaza”, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 543399	NSE Symbol: TARSONS

Subject: Summary of Proceedings of the 41st Annual General Meeting of Tarsons Products Limited (‘the Company’) held on Friday, 27th September, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the 41st Annual General Meeting (‘AGM’) of the Company held on Friday, 27th September, 2024 at 11:00 A.M. (IST) through Video Conferencing/Other Audio-Visual Means. The AGM was concluded at 11:51 A.M. (including the time allowed for e-voting at the AGM)

The proceedings will also be available on the website of the Company at www.tarsons.com.

Kindly take the same on record.

Thanking you,

**Yours Faithfully,
For Tarsons Products Limited**

**Santosh Kumar Agarwal
Company Secretary and Chief Financial Officer
Membership No. 44836**

Encl: As above

Summary of the Proceedings of 41st Annual General Meeting of the Company

The 41st Annual General Meeting ('AGM') of the members of **Tarsons Products Limited** ('the Company') was held today, i.e., on Friday, 27th September, 2024 at 11.00 A.M. (IST) through Video Conferencing/Other Audio-Visual Means (VC/OAVM).

The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs (MCA), and the Securities and Exchange Board of India (SEBI), the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The following Directors were present in the AGM:

Sl. No.	Name of members present	Attendance
1.	Mr. Sanjive Sehgal, Chairman & Managing Director and Authorized Representative of Stakeholders' Relationship Committee	Joined from Kolkata
2.	Mr. Girish Paman Vanvari, Independent Director and Authorized Representative of Nomination & Remuneration Committee, Chairperson of Audit Committee and Risk Management Committee	Joined from Delhi
3.	Mrs. Sucharita Basu De, Independent Director and Chairperson of Corporate Social Responsibility Committee	Joined from Kolkata

In Attendance:

Sl. No.	Name of members present	Attendance
1.	Mr. Santosh Kumar Agarwal, Company Secretary & Chief Financial Officer	Joined from Kolkata
2.	Ms. Manisha Saraf, representative of M/s. Manisha Saraf & Associates, Secretarial Auditor & Scrutinizer for e-voting process	Joined from Kolkata
3.	Mr. Amit Peshwani & Mr. Ashish Vyas, representatives of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors	Joined from Gurugram & Kolkata respectively

A total of 53 members holding 52.29% voting rights of the Company attended the meeting through VC facility.

At the commencement of the meeting, Mr. Santosh Kumar Agarwal, Company Secretary and Chief Financial Officer welcomed all the Directors and Members and briefed about the general guidelines to be followed during the meeting. Thereafter, the Company Secretary asked the Directors to introduce themselves who joined the meeting from various locations. All the directors including the respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Risk Management Committee and Corporate Social Responsibility Committee and Representatives of the Statutory Auditors, Secretarial Auditors and Internal Auditors of the Company were present at the AGM.

The Company Secretary further informed that 1 authorization for 1,24,60,615 equity shares representing 23.42% of the paid-up equity capital of the Company was received by the Company and the AGM being held through VC, there was no such requirement of appointment of proxies.

It was announced that the Statutory Registers, as required under the Companies Act, 2013, and the documents that are required to be kept open in terms of the resolutions provided in the AGM Notice, were available for inspection of the Members electronically during the AGM on our website at www.tarsons.in. Members seeking to inspect any of these documents can send their request to investor@tarsons.com.

Thereafter, Mr. Sanjive Sehgal, Chairman & Managing Director of the Company welcomed the shareholders and after declaring that the requisite quorum for the meeting he gave an insight about the business and financial performance of the Company in FY 23-24, recent developments, business updates, future scope and other initiatives to be undertaken by the Company amongst other notable highlights. With the consent of the Members, the Notice convening the Meeting along with text of resolutions and explanatory statements were taken as received and read. He further requested Mr. Santosh Kumar Agarwal, Company Secretary, to carry forward the proceedings of the meeting.

Since, the Auditors' Report on the Financial Statements for the year ended 31st March, 2024 and Secretarial Audit Report did not have any qualifications, reservations, observations, adverse remarks or disclaimer, the same was not required to be read.

In terms of the Notice dated 14th August, 2024, convening the 41st AGM of the Company, the following businesses were transacted at the Meeting.

Ordinary Business:		
Item No.	Agenda Item	Type of Resolution
1.	Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31 st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2.	Adoption of the Audited Consolidated Financial Statements of the Company for the financial year ended 31 st March, 2024 and the Auditors Report thereon.	Ordinary Resolution
3.	Approval for appointment of a director in place of Mr. Sanjive Sehgal (DIN: 00787232), Chairman and Managing Director of the Company, who retires by rotation and offers himself for reappointment.	Ordinary Resolution
4.	Declaration of dividend of ₹ 2/- per equity share for the financial year ended 31 st March, 2024	Ordinary Resolution
Special Business:		
Item No.	Agenda Item	Type of Resolution
5.	Approval of material related party transaction.	Ordinary Resolution
6.	Approval of appointment of Mr. Suresh Eshwara Prabhala (DIN: 02130163) as Non-Executive Nominee Director.	Ordinary Resolution
7.	Approval and ratification of the waiver of excessive remuneration paid to Executive Directors of the Company during the financial year 2023-24.	Special Resolution

After tabling and confirming the aforesaid items of business, the Company Secretary invited the registered speaker shareholders to express their views, make comments and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice of the AGM. 5 (Five) members expressed their views and asked for clarifications which were addressed by Mr. Santosh Kumar Agarwal, Company Secretary of the Company.

The Company Secretary further informed the members that pursuant to Section 108 of Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facilities to all its Members through M/s. KFin Technologies Limited ("KFin") and such remote e-voting facility had opened on Monday, 23rd September, 2024 at 9:00 A.M. and

closed on Thursday, 26th September, 2024 at 5:00 P.M (IST). Further, the Company had also provided the facility for e-voting during the AGM on all the resolutions to facilitate the Members who were attending the meeting and had not cast their votes earlier through remote e-voting.

The Company Secretary thereafter informed that M/s Manisha Saraf & Associates, Practicing Company Secretary, had been appointed as the Scrutinizer for scrutinizing the remote e-voting and e-voting during the meeting and that the results of remote e-voting and voting done at the AGM along with the Scrutinizer's Report would be declared within two working days of the meeting and would be displayed on the website of the Company and on the website of KFin.

Mr. Sanjive Sehgal then concluded the meeting by thanking the Board of Directors and all the shareholders of the Company for their unwavering trust in the Company and acknowledged the persistent support of all the stakeholders of the Company.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes.

The meeting concluded at 11:51 A.M. (IST) (including the time allowed for e-voting at AGM).

The Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and Report of the Scrutinizer, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course.

Notes:

- i. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.*